

FIRST BANK OF WIND
1643 DUNDAS ST W APT 27
TORONTO ON M6K 1V2

CHEQUING ACCOUNT STATEMENT
Page : 1 of 1

Statement period: 2003-10-09 to 2003-11-08
Account No.: 00005-123-456-7

| Date | Description | Ref. | Withdrawals | Deposits | Balance |
|------------|-----------------------------------|------|-------------|----------|----------|
| 2003-10-08 | Previous balance | | | | 694.81 |
| 2003-10-14 | Payroll Deposit - HOTEL | | | | 695.00 |
| 2003-10-14 | Web Bill Payment - MASTERCARD | 9685 | 200.00 | | 495.00 |
| 2003-10-16 | ATM Withdrawal - INTERAC | 3990 | 21.25 | | 473.75 |
| 2003-10-20 | Fees - Interac | | 1.50 | | 472.25 |
| 2003-10-21 | Interac Purchase - ELECTRONICS | 1975 | 2.99 | | 469.26 |
| 2003-10-22 | Web Bill Payment - AMEX | 3314 | 300.00 | | 169.26 |
| 2003-10-23 | Interac Purchase - FIRST BANK | 0064 | 100.00 | | 69.26 |
| 2003-10-24 | Interac Refund - SUPERMARKET | 1559 | | 100.00 | 169.26 |
| 2003-10-27 | Telephone Bill Payment - VISA | 1975 | 29.08 | | 140.18 |
| 2003-10-28 | Payroll Deposit - HOTEL | | | | 140.18 |
| 2003-10-30 | Web Funds Transfer - From SAVINGS | | 6.77 | | 133.41 |
| 2003-11-03 | Pre-Auth. Payment - INSURANCE | 2475 | | | 133.41 |
| 2003-11-06 | Cheque No. - 409 | | | | 133.41 |
| 2003-11-07 | Mortgage Payment | 2620 | | | 133.41 |
| 2003-11-07 | Fees - Overdraft | | | | 133.41 |
| 2003-11-08 | Fees - Monthly | | | | 133.41 |
| | | | 33.55 | | 99.86 |
| | | | 100.00 | | -0.14 |
| | | | 710.49 | | -610.63 |
| | | | 5.00 | | -605.63 |
| | | | 5.00 | | -610.63 |
| | *** Totals *** | | | | 1,515.63 |

RPA CASE STUDY FOR
**BANK STATEMENT
DOWNLOAD**

Overview:

The Global Treasury Department of a leading manufacturer of steel and aluminium wheels receives daily emails from a bank containing bank statement attachments. The task is to download the attachment and save it in a separate folder with the current date mentioned.





About Client:

The client is a global manufacturer of steel and aluminium wheels for passenger, commercial, and specialty vehicles.

Challenges:

- Manual execution of the process of reading emails, downloading files, and saving them in the correct folder is time-consuming and prone to errors.

- Difficulty in tracking and managing the process with human intervention.

- The daily repetitive nature of the task becomes monotonous.

- Concerns about the risks associated with manual intervention.

Solutions:

The STEP RPA team implemented an RPA solution using the UiPath tool and STEP IntelliRPA Framework.

The RPA solution involved the following steps:



The RPA bot reads the email and automatically downloads the attachment.



A folder is created automatically with the current date, month, and year, and the downloaded file is saved in that folder.



The processed email is moved to a separate folder.



The entire process is scheduled to run automatically daily through an unattended Robot.

Results:

Time Savings:



The RPA solution implemented by the STEP RPA team resulted in significant time savings. The BOT was able to complete the entire process of reading the email, downloading the file, and saving it to the designated folder within a fraction of the time compared to manual execution. The time saved was approximately 80% of the total time required for the process.

Accuracy:



The RPA bot achieved a remarkable accuracy rate of 100% in executing the bank statement download process. By eliminating human intervention, the chances of errors or inconsistencies were eliminated, ensuring that each bank statement was accurately downloaded and saved in the correct folder.

Zero Human Intervention:



With the implementation of the RPA solution, the need for human intervention was completely eliminated. The bot autonomously handled the entire process, from reading the email to moving the processed mail to a separate folder. This not only reduced the risk of errors but also freed up human resources to focus on more value-added tasks.

Streamlined Execution:



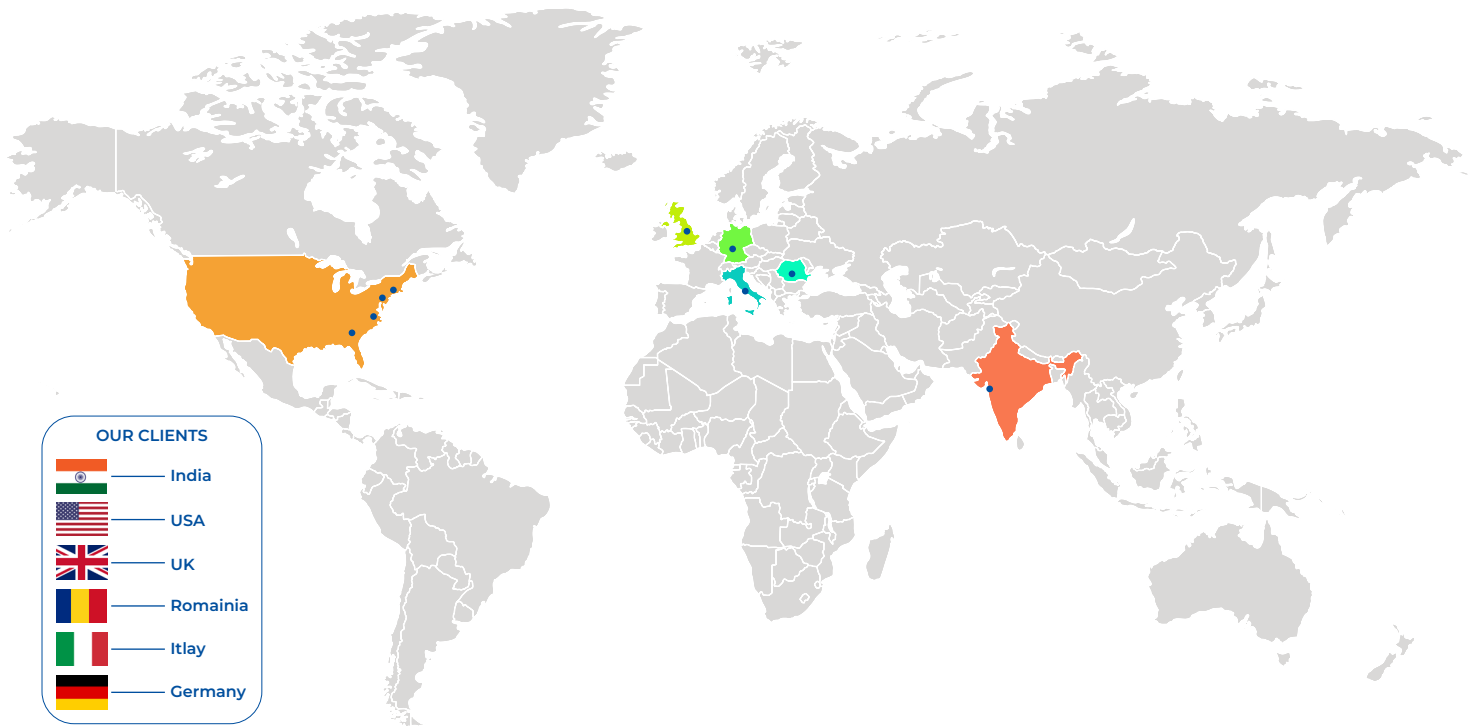
The automation framework allowed the process to be executed seamlessly daily. The BOT was scheduled to run in the cloud, ensuring consistent and reliable execution without any manual intervention. The creation of folders with the current date, month, and year was automated, eliminating the need for manual folder management.

By implementing RPA, the client experienced significant time savings, achieved 100% accuracy, eliminated human intervention, and streamlined the execution of their bank statement download process.

ABOUT US

Step One Step Ahead is a prominent global player in the realm of digital transformation, with a particular focus on Robotic Process Automation (RPA) and Artificial Intelligence (AI). Committed to fostering innovation and boasting a proven history of successful projects worldwide, we empower businesses to streamline their operations, elevate customer experiences, and foster growth through state-of-the-art technological solutions. We have a strong track record of delivering successful Digital Transformation solutions for clients in the USA, UK, and the Asia region.

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